



September 6, 2007

Dear Benicorp Member Group:

Following the Marion Circuit Court's entry of the formal Order of Rehabilitation against Benicorp Insurance Company, notifications were sent to all Benicorp groups and agents regarding replacement coverage being offered by UnitedHealthcare. Consistent with a procedure recommended to and approved by the Marion Circuit Court, a formal UnitedHealthcare proposal for guaranteed coverage has been provided to your company and your agent. In addition, your agent has been contacted with weekly emails regarding this transition.

**Please note that the guaranteed replacement coverage offered by UnitedHealthcare will expire after October 1, 2007, therefore you must accept coverage on or before this date in order to take advantage of the guaranteed offer.** This program is intended to provide your company with an option to transfer your coverage, on an expedited but orderly basis, from Benicorp to United Healthcare, which is a well known, well respected and financially sound company. As explained in the Notice recently sent to your attention, a Petition for Liquidation has now been filed against Benicorp and, if that Petition is granted, your existing Benicorp policy will thereafter be cancelled, consistent with Indiana's insolvency act or the enabling legislation or other laws applicable to your state's insurance guaranty association.

It is, therefore, important that you contact your agent immediately to discuss your group health benefits and your plans for on-going coverage. **The transfer of business from Benicorp to UnitedHealthcare is not automatic.** However, to make the transition as effortless as possible, Employees accepting the UnitedHealthcare offer will not be required to complete enrollment forms. Regardless of whether you elect to accept the UnitedHealthcare proposal or any other carrier's proposal, **you must complete the required documents, satisfy other requirements of your new carrier (likely including payment of the first month's premium to the new carrier) and notify Benicorp of your termination of coverage** before your new coverage becomes effective.

While you are free to transfer your coverage to any carrier, the proposal for guaranteed coverage offered by UnitedHealthcare effective October 1, 2007, will expire after this date.

**Contact information:**

For questions regarding your UnitedHealthcare proposal, please  
**contact your agent**

For the public, legal documents regarding the Benicorp transition, please see  
[www.benicorp.com](http://www.benicorp.com).

For termination of coverage notification, send email to  
[eligibility@benicorp.com](mailto:eligibility@benicorp.com) or  
**fax notice to (317-524-5225)**

Sincerely,

Randolph Lamberjack  
Special Deputy Rehabilitator of Benicorp Insurance Company

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